

From: Ronald Elliott <ronaldell@gmail.com>
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To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

I see no reason why covered calls, cash-covered puts, long puts, and long calls cannot be used by brokerage approved owners of IRA's. I have been doing this for years, and these conservative option strategies have been very useful insurance in our IRAs. I was very surprised to see this even come up and the shortness of time to respond. I don't understand what you could possibly be thinking.

Ronald C. Elliott.
IRA investor with my wife using options since they have been allowed.